A SERIOUS DECLINE IN ALL GRAIN MARKETS.

THE BOTTOM FAIRLY FELL OUT OF WHEAT.

Both Corn and Oats Were Weaker and Declined in Price-Speculative Dealings Small.

Office Republic. Menday, July 2, 1900.

The new month of July opened up very discouragingly for the friends and believers in higher prices for grain, unmistakable weakness being displayed, that became more and more pronounced as the day advanced, and all leaning one way, and that | Wheat-flour was towards a lower level. The situation respects. The different markets were dult, and at not infrequent intervals trading we stund, with changes in values generally in business. In reality, speculation mest of the day on 'change was quiet, and aside of the big break in prices without features of interest, estecially from a bull point of view. The bulls appeared to be wholy without courage, potwithstanding there were some developments quite favorable to them, and on which at least a turn might have been made had they shown any disposition to do so. They seemed to be without hope, however, and made no real efforts to check the downward course of prices, which continued almost uninterrupted from the opening of the markets of prices, which continued almost uninterrupted from the opening of the markets to their close.

Wheat this morning took another tumble and suffered a most scrious relapse, the dollar mark is now completely out of sight and is not now even mentioned almost trades which and is not now even mentioned armong traders, the most surgime of bulls the morning seemed to large for good. The bulls the morning seemed to large for straights, and is not now even mentioned armong traders, the most surgime of bulls have large the demands and they also had a surgime of bulls have large the demands of the straight, as the course of prices, the most surgime of bulls have large the demands and they are small offering seemed to invested their courage completely, as was more than once evidenced. and at not infrequent intervals trading was

ing seemed to have lost their courage completely, as was more than once evidenced by the actions of the market, and the lukewerm support given at times during the day. All the markets on this side were in a like condition, and from the opening to the close there was not a ray of hope salvies were of the most heartst descrip-tion, and together with degrested long-selling out, no speculative demand to speak of and the heart adding to their short in-terest, brought about a bit beak right at the opening. There was an ad-round im-provement in we ther could to is, rains having fallen in the Northwest and let up in the Southwest, with the conditions fa-vorable for a continuance of the former where most needed. The initial cables were emphatically unfavorable for the bulls, Liverpool declining Ped and Lordon eld, while Paris was reported be off also, the influ-ence on the built side was not of great once on the our side was not of great value or near as effective as it has been of late. The short-prop stories from the Northwest arrived as usual, and water-soaked crops were again reported from the Southeast. The world's shipments were te-low 7,000,000 but, as Russian shipments were less than 500.00 bu., and the amount on ocean passage had fallen off 500.00 bu., as

ocean passage had failen off 100.86 bu, as compared with a decrease of 1.20.00 bu, one year ago. Receipts at spring and winter wheat markets were small.

The early declines at Creago and Minneapolis were more severe than they were here, though St. Louis was not far behind, the opening for Sept. behing Is lower, at 80c. from which it sold down to 18c in a short while. July also started off handicapped by a loss of Ic, that option opening at 185c. while Aug. sold at 185g. off to 78c, and was offered at 185g. The reaction that followed this break amounted to little, and the market swang within very narrow limits for some time. The first named option ranging from 7sc to 78c, and Aug. selling at 185g. Late cables were as bad as those received early. Liverpool showing a loss of 7kd for the day. Faris was keep and Berlin age lower, but Buda-resth was keep better. Clearances of flour and wheat were small at 32,000 bu, and the visible supply of this country was increased 30k, 20k. Selling at 185g. The caches were as bad as those received early. Liverpool showing a loss of 7kd for the day. Faris was keep and Berlin age lower, but Buda-resth was keep and Berlin age lower but Buda-resth was keep and berlin age

could do in the way of a reaction was to 19% for Sept. The for Aug. and 1947-19 bid for July. From this time on to the class there was nothing but weakness to be noticed, and prices gradually sagged down until near the close, when there was a sharp break. The traders, who carly in the day had bought wheat in the expertation of a reaction before the close threw their stuff on the market regardless, and as there was no demand of any consequence, prices went down with a rush during the closing hour. There was nothing in the cash situation to encourage the trade, and no further strengthening news from any gource. The close, as heretotore stated was at the bottom, with sellers of July The lower for the day, at Toke and of kept, at leadeding, at Toke, and of kept, at leadeding, at Toke, and of kept, at to-day, though the loss undergone by prices was quite snarp and the close was at or near the bottom. The beartsh factors were pretty much the same as those having so disastrous an influence upon the higher-priced grain. The rains in Kansas, Nebraska and lowa, where they have been wanted, and the fine weather eisewatet, had cepts, unfavorable cables and the big drop in wheat. The total arrivals at Western markets were posted at \$12,000 bu, of which 105,000 bu, arrived here. Shipments were \$44,000 bu, and clearances \$71,000 bu. There was a decrease of 1,13,000 bu, in the visible supply, as compared with an increase one year ago of 765,000 bu, and the amount on ocean passage was increased \$60,000 bu, sgainst 400,000 bu increase last year. Cables were unfavorable for any export business from this side, being lead lower at Liverpool. Corn on the break was given much better support than wheat, there being some pretty free buying at the low rates established. Sept. opened off at 42% and sold down to 41% and July had sellers at 40% and sept, to 42% and sept, to 42% and sept to 42% and

Trade Gossip.

-Broomhall's Corn Trade News, under date of June 19, in speaking of the foreign crop situation, says: Copieus rains have failen in Russia, which have assured the rye crops and given timely benefit to the spring seedings. News from the Lower Danube is that everything points to a spiendid barvest. In France the past week has been very favorable to the wheat crop, which has made favorable progress. Crop reports are taking a more cheefful view of the situation, and there is a tendency to raise crop estimates. In Italy, Spain and Gormany crop conditions are satisfactory.

-Chommission-houses that do business with the Southeast report their mail from that section still lumbened with crop damage through excessive rains. In Southeast Missouri, in Kentucky and in Western Tennessee wheat in the shock is uzrining green and much of it is sprouted. Hivers overflowing their banks in Kentucky and Tennessee have washed away a good doal of wheat. The actual less is probably not so great, but there is no doubt but that the quality of the wheat his been badly injured. South of the Ohio River, it is claimed, little of the wheat can grade No. 2. The weather in the Southeast has become more settled. No rains have failen in Tennessee since Friday, and none since Saturday in the other States shown on the weather map.

-The weekly crop report of the Great North-

another where within 50 to 90 per cent crop of last year will be made. To-day's wheat receipts at primary points were 126,500 bu. The markets were closed last year on Monday and Tuesday, corresponding to this week American markets will only close on the Fourth this year. Shipments of wheat by the principal expert-ing countries:

Last Wr. Wk before, Yr. 520, 2,184,000 4,600,000 2,901,000 444,000 1,885,000 1,000,000 624,000 496,000 224,000 2,602,000 6 808 030 8 895 003 \$ 185 007 Totals . America.

STRAW-Eye on trk, 88,5029, and wheat and cat 34, LEAD-Rolders continue to ask more than tuyers will pay, they bidding \$4.75.

FPELTER-Quetatle at 14		
Prices on 'Cl	annge.	
The following tables show a future and cosh grain:	the range	er pr
Closed Saturday,	Range To-day	Clus
Nent-July 50% b	History.	110.1
Sept. Sin	405,0105	11 in 1

Whent-No. 2 red. Tast Yea No. 3 red. 725,973 No. 4 winter 50 8735 No. 2 hard. 71 8725 No. 2 hard. 71 8725 No. 3 hard. 60 871

Run of hams at Sc; bellies at 75,000 as in average; N. Y. shoulders at 75,00.

D. S. Meats-Real, lots in a jobbing way. Eatra shorts The: cribs 75,00 clear sides 75,00 bellies 'ndiffer; plates at 65,0. Dealers charge higher on orders.

Eacon-Had, s. c. meats in a jobbing way: Breakfast bacon 25,00 for heavy to 15,00 for fancy light, barns, 105,0010; Californias 75,007,00; Ight, barns, 105,0010; Inc. 1 package. Harm-spage, accounts to the loss fragility of the modes! Shoulders at \$2,556; sides \$2,54c; thus at \$2,556; sides \$2,54c; thus at \$2,55c. Meet of the loss fragility out and poorly handled-these sell on their | Comp. cm | 2.515.00 | Comp. cm | Comp. cm

Wool.

-flinck, sordy and burry to to so per ib. less than above prices. Poultry, Game and Veals.

Closes string lambs (USEs.

Fulls and Vegetables.

PEACHES Tense stock quotable in peck bas, at 4905cc; 1c3-ha. bas, at 90c, and 4-basket crates at 150c, bas, bas, at 90c, and 4-basket crates at 150c, bashed crates at 150c. Tennessee and Mississippi peck base, at 15075c. Home-grown carly habe sold at term higher per 15-ba. based.

NEW APPLES Quote 13-ba. bas, at 15020c for early intrest, and at 25c to 15c for red June; peck bas sorily harvest at Usenic, and red June; peck bas sorily harvest at Usenic, and red June; peck bas sorily harvest at Usenic, and red June; peck bas sorily harvest at Usenic, and red June; peck bas sorily harvest at Usenic, and red June; peck bas sorily harvest at Usenic, and red June; peck bas sorily harvest at Usenic, and red June; peck bas sorily harvest at Usenic, and 150 fee per 15-ba. box Mashedpel at E t 18.

Pid MS Quote: Chickeraw at 554 fee per 6-gai, care, and 250-be per 15-ba. box Mashedpel Aumiliance plants at 150-ba. box for local care term for some and be per 15-ba. box Mashedpel Aumiliance plants at 150-ba. box for local care term of 150-ba. box for local care term of 150-ba. box mashed care and local care to 150-ba. box mashed care and local care in 150-ba.

WATLIMELIANS—Once care term on rik, at range of 150-ba. box for local care to 150-ba. box for local at 150-ba.

CHECKINGS—Home-grown at \$1 per 1-gal, tray and \$1.200 to per 4-gal, tray.
CUREANTS—Constitued both Indiana sold at 1551.50. Home grown at \$1 per 2-gal, tray, home.
CALECORNIA FRUIT—Sound aprices at \$1.55. Clowan plants at 20-681. Simoni at \$1.50. Trayeds at \$1.50. Simoni at \$1.50. Trayeds at \$1.50. Simoni at \$1.50. Trayeds at \$1.50. Calculations at 15-61. Simoni at \$1.50. Trayeds at \$1.501. Simoni at \$1.50. Trayeds at \$1.501. Simoni at \$1.50. Trayeds at \$1.501 per 10-fb. tox, damaged fees.
CHANGES—We quote in a jobling way from store. Mexican at \$1 per low, California seedings at \$2.5001; late Valencia at \$1.50 and Macoferrances assect at \$1 per low, California at \$1.50 for seedlings \$1 for late Valencia at \$1.50 and Macoferrances assect at \$1 per low, California at \$1.50 for Medicrancan assect. De discount for off size payeds.
Louistons, Sicily at \$4.50 per low for choice to \$1.50 for fancy, California at \$1.50 for off size, Louistons, at \$1 or the, \$2 per low, \$1.50. \$25 per 1.801. Trayed on \$1.50 per 1.801. \$1.50 per 1.801.

Charles of the country of the countr

The deliveries of wheat on August contracts were over 2,00,000 bu, but it was understood that the elevator company that sent out the bulk of it took it back again through another set of brokers. The world's shipments of wheat were 6,804,000 bu, as against 8,188,000 bu, the similar day of the treatment of the contraction of the similar day of the process of the contraction of the contraction. WATELIMELANS—Quote car bots on irk at range of be-state. Jobbag sales at \$12.5075. For 100 det, as in size.

CANTALISTICS Quote Texas at \$12.5075. For 100 det, as in size.

CANTALISTICS Quote Texas at \$12.5075. For standard crate for choice—untipe and interior not quotable. Atkantas grans at 200311 per local loss size in the compared with 37,168,000 but, heaving 31.165,000 but, as compared with 37,168,000 but, the corporation of the per both at \$10.500 per \$1.500 per \$

MARKETS AT CHICAGO

CLOSED WITH LOSSES.

WHEAT DECLINED NEARLY
FOUR CENTS.

Corn and Gats Pollowed Down—
Provisions Dropped Previous Gains.

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Provisions Dropped Intervious Gains.

BEPELLAC SPECIAL.

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**Corn and Gats Pollowe

Coffer.

New York, July 2 - Coffee Spot Rio firm; No. 7 invoice Signa do jobiotic Signa mild, market stenoier. The market for coffee futures opened firm at le points advance on near and Eight points advance on far market, with demand chiefly for the latter. The isse was due to himself Havre and Handourg quotations, a further rise in the 17s exchange rate, a backward new crop maximum, and the ariditary position taken by spot holders. Prices eased off partially later under realizant, pushe speculation being of unsatisfactory extent and soft backets, for respectively selected the selection of the

LIVE STOCK MARKETS.

Natives About Stendy to Easier-Tex-Natives About Stendy to Ensure ans Generally Lower-Sheep Slow. St. Louis, Monday, July 2, 1860. Rec., Ship.

Here 1.48 144 Niver 1.48 144 Niver 1.48 145 Niver 1

the de lines which developed with the opening of July.

Boto Site, choice to Innex 155 to 151, processes of 150 to 150, choice to Innex 155 to 151, processes 150 to 152, Saddlers, common to cook 150 to 151, from 150 to 151, to 151

By Telegraph.

REPUBLIC SPECIAL.

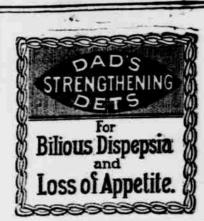
Chicage. III. July 2.—Cattle—Everybody had looked for a liberal supply to-day, owing to the fact that Wednesday will be a holiday, and so there was no surprise when the receipts were period on the hulletin board as 10.00 head, as against 20.55 last Monday, and 11.53 Monday a year and. Theselay's preclets are always light, and a limited supply is looked for by many people Thursday, for the reason that many farmners will not sink their cattle the Fourth of July, so as to reach here the following day. As this means light rusedles this week, buyers were anxious to fill their orders this morning, and prices ruled steady, despite the large receipts. Native and corn-fed Western steers sold largely at 5055.56. Common dressed beef steers were cable at 4,5055.56. Common dressed beef steers were sable at 4,5055.56. The commonest to the best lots, the greater part sold at 53.554.

Hose-About 45.000 head were received, as against 25.561 last Monday, and 25.00 Monday a year ago. The market was weak and 55/50 lower, with miles at 45.555.56, according to weight and unite.

Sheep-To-day's receipts are estimated at 2.000 sheep and lambs, as compared with 16.51 received last Monday, and 16.28 received on Monday are sable and lambs, as compared with 16.51 received last Monday, and 16.28 received on Monday are say. As light received were anticipated for the remainder of the week, buyers took hold this morning more actively than usual, and prices for sheep ruled steady, while lambs were stronger and higher for the best. Sales were made at the following prices: Good to choke makes 15.000.100 market 15.000 feers \$1.5005.000 feers \$1.5005.000 ma

(14.25) [180] market about steady; yearlings N.2505; wethers B. 1864.0; stock sheep \$193.75; lambs \$140.
ven! Kanas City. Mo., July 2.—Cattle-Receipts 2.—mike—mike—mike—stockers and property of markets 2.50 Texans. All good alaughtering cattle active, strong to be higher; grassers and ineferior killers steady; native steers \$1.505.55; atockers and feeders B. 1864.75. butcher cows 1.50 and helfers 1864.95; canners E. 2503. fed Westerns 1869.95; Texas B. 1864.75. Hogg-Receipts 1.50; mixed 1865.10; high \$4.8565.10; pigs \$4.65; 45.10; mixed 1865.16; mixtons \$464.15; Texans 1.50; and the strong prices; plain grassers slow to ready rate, strong prices; plain grassers slow to 1.50; and 1.50;

| The content of the



Board of Education.

WM. B. ITTNER.
Commissioner of School Buildings.

were nominal at any figure. Warrants at the close quoted \$14. Lake copper was also neglected, but nominally unchanged, closing quiet at \$16.26, but nominally unchanged, closing quiet at \$16.26, the demand for the disposition to cell, and prices ruled lower, with the market faulty dull and nominal on the basis of \$16. Lead was decidedly unswitted, closing weak and lower at \$4.1084,15, sagnant \$1.279,94,279, last week, Speiter without quotable change was quiet, closing at \$4.2694,20. The brokers' price for lead in \$1.99 and for copper \$16.50.

New York, July 2.—Wool, inactive.

Wool.
New York, July 2.-Wool inactive.
Turpentine and Rosin.
New York, July 2.-Rosin steady. Turpent

New York, July 2.—Petroleum.

New York, July 2.—Petroleum steady.
Oil City, Pa., July 2.—Credit balances \$1.26; cattlecates \$1.260; bid for cash. Shipments, July 3 and 30, 172,022; average 20,502; runs, sam dates, 242,277; average 21,421; shipments, July 42,406; runs 18,301.

Hides and Leather.

Hides and Leather.

New York, July 2.—Hides firm. Leather stendy.

Sugar.

New York, July 2.—Sugar-Raw strong; refined firm.

New Orleans, July 2.—Sugar strong; centrifugal yellow the strong seconds 354%c. Molasses quiet and nominal.

Dry Goods.

New York, July 2.—The tone of the market shows more firmness in brown cottons in some quarters, manufacturers being influenced by the continued rise in the price of cotton. There is no better demand than between any direction, but being on limited scale throughout. Print in the price of cotton in any direction, but being on limited scale throughout. Print in the price of cotton is duly without searchal feature.

California Briefed Fruits.

California Dried Fruits.

New York, July 2.—The attnation in the market for evaporated avoies ruled about unchanged bemand was sluggish, with holders, however steady. State evaporated appless—Common 34st prime Staffaler; choice Magney, fanor i 7st. California dried prunes 35gric per lb., s to sine and quality. Apricots—Royal 194614.

Moor Park 15gilse, Peaches—Peeled 16gille; ut peeled 65sc.

Butter Market. California Dried Fruits.